

16 April 2019

China New Energy Limited
(the “Company” or “CNE”)

Director’s Dealing

The Board of CNE (AIM: CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, announces that Mr Yu Weijun, a director of the Company, has consolidated his shareholding which was previously held by two companies into one holding. Leader Vision Investments Limited has transferred its shareholding of 64,000,000 ordinary shares to Tewin Capital Holding Limited, a company also owned by Mr Yu Weijun.

Following the transfer, Mr Yu Weijun’s holding remains unchanged at 99,012,168 ordinary shares, representing 20.15% of the Company’s issued share capital, which is all held through Tewin Capital Holding Limited.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information, please contact:

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Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014						
1	Details of the person discharging managerial responsibilities/person closely associated					
a.	Name	Mr Yu Weijun				
2	Reason for notification					
a.	Position/Status	Director of China New Energy Limited				
b.	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	China New Energy Limited				
b.	LEI	213800U8Y7E1T1Y2NR27				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares ISIN: JE00B3RWLF12				
b.	Nature of the transaction	Transfer and consolidation of holding				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) per share</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£ 0.01</td> <td>64,000,000</td> </tr> </tbody> </table>	Price(s) per share	Volume(s)	£ 0.01	64,000,000
Price(s) per share	Volume(s)					
£ 0.01	64,000,000					
d.	Aggregated information - Aggregated Volume - Price	n/a				
e.	Date of the transaction	15 April 2019				
f.	Place of the transaction	London Stock Exchange				