

15 March 2019

**China New Energy Limited**  
(the “Company” or “CNE”)

**Director’s Dealing**

The Board of CNE (AIM: CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, announces it was notified on 14 March 2019 that Tewin Capital Holding Limited, a company owned by Mr Yu Weijun, a director of the Company, purchased 8,079,728 ordinary shares on 14 March 2019 at a price of 1 pence per share, representing 1.64% of the Company’s issued ordinary share capital.

Following the purchase of ordinary shares, Mr Yu Weijun is interested in 99,012,168 ordinary shares, representing 20.15% of the Company’s issued share capital.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information, please contact:

**China New Energy Limited**

Ivy Xu

Richard Bennett

xuhj@zkty.com.cn

Tel: +86 20 8705 9371

rbennett@zkty.com.cn

Tel: +44 7966 388374

**Cairn Financial Advisers LLP (Nomad & Broker)**

Jo Turner / Sandy Jamieson

Tel: +44 20 7213 0880

<b>Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014</b>						
<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a.	Name	Mr Yu Weijun				
<b>2</b>	<b>Reason for notification</b>					
a.	Position/Status	Director of China New Energy Limited				
b.	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a.	Name	China New Energy Limited				
b.	LEI	213800U8Y7E1T1Y2NR27				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a.	Description of the financial instrument, type of instrument  Identification Code	Ordinary Shares  ISIN: JE00B3RWLF12				
b.	Nature of the transaction	Purchase of ordinary shares				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) per share</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£ 0.01</td> <td>8,079,728</td> </tr> </tbody> </table>	Price(s) per share	Volume(s)	£ 0.01	8,079,728
Price(s) per share	Volume(s)					
£ 0.01	8,079,728					
d.	Aggregated information  - Aggregated Volume  - Price	n/a				
e.	Date of the transaction	14 March 2019				
f.	Place of the transaction	London Stock Exchange				