

26 January 2018

China New Energy Limited

(“CNE” or “the Company”)

Transaction in Own Shares

The Board of CNE (AIM:CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, announces that it has purchased 46,808,809 ordinary shares in the Company at a purchase price of 1.2 pence per share from Mr. Lv Jingbin for a total cash consideration of £561,705.71 and transferred them into treasury. As at the date of this announcement, Mr. Lv no longer has an interest in the Company.

The issued share capital of the Company comprises 491,256,350 ordinary shares of 0.025 pence. The Company now holds a total of 46,808,809 ordinary shares in treasury and, accordingly, the total number of voting rights in the Company is 444,447,541.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 and the person who arranged for release of this announcement on behalf of the Company was Richard Bennett, Non-executive Director of the Company.

For further information, please visit www.chinaneenergy.co.uk or contact:

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