

19 November 2013

**China New Energy Limited**  
**(“CNE” or “the Company”)**

**Placing and Issue of Equity**

The Board of CNE (AIM:CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, is pleased to announce it has raised £300,000 through the placing of 8,571,429 new ordinary shares, at a price of 3.5p per share, to an institutional shareholder.

The funds raised will be used for working capital purposes following the announcements of the Company’s recent contract wins.

Application has today been made for the 8,571,429 new ordinary shares to be admitted to trading on AIM which is expected on or around 25 November 2013. Following this issue of equity, the issued share capital of the Company will be 335,188,291. The new ordinary shares will rank pari passu with the existing ordinary shares.

In accordance with the Financial Services Authority's Disclosure and Transparency Rules, the Company hereby announces that it has 335,188,291 ordinary shares of 0.025p each in issue, each share carrying the right to one vote. The Company does not hold any ordinary shares in treasury.

The above figure of 335,188,291 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Services Authority's Disclosure and Transparency Rules.

For further information, please visit [www.chinanewenergy.co.uk](http://www.chinanewenergy.co.uk) or contact:

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