

25 April 2012

CHINA NEW ENERGY LIMITED
("CNE" or the "Company" or the "Group")

Appointment of Joint Broker

China New Energy Limited (AIM: CNEL), the engineering and technology solutions provider to the bioenergy sector, is pleased to announce the appointment of VSA Capital Limited as its joint broker with immediate effect.

VSA (VSA.LN) is quoted on the AIM market of the London Stock Exchange and provides corporate finance, broking, research, sales and capital raising capabilities to companies in the natural resources sectors; Oil & Gas, Mining, Agriculture and Timber.

VSA Capital Limited is authorised and regulated by the FSA and advises companies listed in London (AIM and the Main Market), Canada (TSX) Australia (ASX) and the USA (OTCBB) with assets on every continent. The firm currently has 25 retained corporate clients with an aggregate market value of over \$1bn.

For further information please contact:

China New Energy Limited

Richard Bennett

Shiang Peow Foo

www.chinanewenergy.co.uk

+ 44 20 7148 3148

+65 9623 8948

Cairn Financial Advisers LLP (NOMAD)

Jo Turner / Liam Murray

Tel: 020 7148 7900

SVS Securities plc (Joint Broker)

Alex Matthey / Ian Callaway

Tel: 020 7638 5600

VSA Capital Limited (Joint Broker)

Charlie Wilson / Andrew Raca

Tel: 020 3005 5000

Newgate Threadneedle

Graham Herring/Terry Garrett/ Alex White

Tel: 020 7653 9850

Noted to editors

About China New Energy Limited

China New Energy Limited listed on London's AIM Market in May 2011. CNE is a profitable and growing

technology and engineering solutions provider, whose operations are based in China, for bioethanol and biobutanol projects.

Through its wholly owned subsidiary, Guangdong Zhongke Tianyuan New Energy Science and Technology Co. Ltd (“ZKTY”), CNE provides process technology, engineering designs, plant manufacturing and operational services in connection with the production of, inter alia, fuel ethanol, edible ethanol, biobutanol, bioacetic acid and other chemicals from agricultural plant materials and waste. CNE’s activities are principally based in the PRC, however, it also provides services to overseas customers in areas including Romania, Taiwan, Russia, Thailand and Indonesia. Since its formation, ZKTY has advised on more than 90 projects with an aggregate production capacity of approximately 9million tons per year.

ZKTY has proprietary and patented bioenergy technology, and maintains its own research and development laboratory to further develop its technology and patent portfolio. ZKTY has received international standards accreditations, including ISO 9001:2000, ISO 9001:2008 and CE marking for part of its equipment.