

10 May 2012

China New Energy Limited
(“CNE” or “the Company”)

Notice of AGM and Posting of Accounts

The Board of CNE (AIM:CNEL), the AIM quoted engineering and technology solutions provider to the bioenergy sector, announces that it has today sent notification to all shareholders that a notice convening the Company’s annual general meeting (“the Notice”) and the Company’s annual report for the year ended 31 December 2011 are available from the Company’s website.

The annual general meeting will be held at 8th Floor, Technology Integration Building of GIEC, No. 4 Nengyuan Road, Wushan, Tianhe District, Guangzhou, China, China on 1 June 2012 at 4.00pm Beijing time (9.00am London time).

A copy of the Notice and annual report are available from the Company's website, www.chinanewenergy.co.uk.

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