

China New Energy Limited

Form of Proxy

Annual General Meeting to be held on 25 July 2011 at 08:00 UK time at The Venetian® Macao-Resort-Hotel, Estrada da Baía de N. Senhora da Esperança, s/n, Taipa, Macao SAR, P.R. China

Explanatory Notes:

1. Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder, as his proxy to exercise all or any of his rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided (see reverse). If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
2. To appoint more than one proxy, an additional proxy form(s) may be obtained by contacting the Company Secretary on 00 44 1534 281837 or you may photocopy this form. Please indicate in the box next to the proxy holder's name (see reverse) the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
3. The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.
4. Pursuant to Article 40 of the Companies (Uncertificated Securities) (Jersey) Order 1999, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Register of Members of the Company at close of business on the day which is two days before the day of the meeting. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
5. The above is how your address appears on the Register of Members. If this information is incorrect please contact the either China New Energy Limited or the registrar to amend these details.
6. Any alterations made to this form should be initialled.
7. The completion and return of this form will not preclude a member from attending the meeting and voting in person.
8. Proxy forms should be returned to China New Energy c/o Cairn Financial Advisers, 61 Cheapside, London, EC2V6AX or by fax to +862087057162

To be effective, all votes must be lodged at the office of the Custodian by 08:00 am on 23 July UK time

Form of Instruction

Please use a **black** pen. Mark an *X* inside the box as shown in this example.



I/We,the undersigned being shareholders of Company Limited (the “Company”) Hereby appoint the chairman of the meeting,, or as my/our proxy to attend, speak and vote for me/us and on my/our behalf at the general meeting of the company to be held atand at any adjournment or postponement thereof.

Resolutions

	For	Withheld	Against
1. To receive and adopt the Financial Statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To approve the recommendation of the directors that no final dividend be declared	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To reappoint Saw Meng Tee & Co in collaboration with Crowe Clark Whitehall LLP as auditors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To re-elect as a director Mr Shiang Peow Foo	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To re-elect as a director Mr Richard Antony Bennett	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To approve that the Directors have the authority to issue and allot up to 40 per cent. of the total number of issued Shares immediately following Admission	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. To approve the distribution of Annual Reports and Notices of AGM and EGM by electronic means	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

DD / MM / YYYY